

## Chairman's Message

Summer/Fall 2022

Dear Shareholders:

On behalf of the Board of Directors, I am pleased to update you on the Business Plan for El Niño Ventures, its progress to date, in 2022, and our Goals and Objectives for the balance of this year and beyond.

El Niño Ventures Inc. is an Exploration Company, who for the last 11 years has focused on Exploration for Zinc, Lead, Copper and Silver, and gold on the East Coast of Canada. **The Board of Directors has recently agreed to Management's request to look at diversifying the Company into other areas within the resource sector.**



**Harry Barr**  
**Chairman & CEO**

The Company has decided to sell, by way of option, the Company's Minority Interest, in our Joint Venture, with Votorantim Metals Canada Inc., more specifically our interest in the Murray Brook Polymetallic Project. The company is working with its joint venture partner to sell their combined interest in the Murray Brook Project.

ELN received a 0.67% net-smelter royalty (NSR) on the Murray Brook Project from Puma when it was unable to complete an option it had to purchase Murray Brook.

**The funds from the sale of ELN's Murray Brook interest will amount to a Non-Dilutive Financing for the Company and Management plans to use these funds to acquire additional projects and will continue to search for high quality new projects and also look at diversifying the company.**

## COMMENTARY

Although the junior mining industry has been in a downturn since June 2021, metal prices have increased considerably and a vast number of savvy investors, industry analysts and mine investment companies feel demand for metals is expected to increase over the next few years due to world wide demand, and increased commerce on an international scale. Typically, a downturn in the junior mining industry is caused by low metal prices. This is not the case in this cycle so we hope for a turnaround in the near term.

ELN Management and Directors continue to work diligently on acquiring financing for the Company and our Projects

On behalf of the Board of Directors, we thank you for your ongoing support.

For further information on your Company, please visit: <http://elninoventures.com/>

**Opt-In, on the website, to receive continued updates on ELN.**

On behalf of the Board of Directors,

Yours sincerely,

**"Harry Barr"**

Harry Barr

Chairman & CEO