

El Nino Ventures Acquires Three New Gold Projects in the Northern Peninsula of Newfoundland.

- The three new gold projects are the NP Gold Project, SA1 and SA2 gold projects.
- The new land position contains geology similar to that of White Metal Resource's new gold discovery, Gunners Cove.
- The company is presently planning a program with follow up field work planned for the spring of 2018.
- The company is currently assessing other gold and base metal projects

January 9th, 2018 Vancouver, Canada – El Nino Ventures Inc (TSX.V: ELN; OTCQB: ELNOF; FSE: E7Q.F) is pleased to announce that it recently acquired, through staking, 100% of three gold projects in the Great Northern Peninsula of Newfoundland (Figure 1). The claims were staked to follow up on the new Gunner Cove gold discovery of White Metal Resources



Figure 1: El Nino Venture Gold Projects – Great Northern Peninsula, Newfoundland and Labrador

The three claim blocks are situated around the city of St. Anthony and northward (Figure 2), covering approximately 22 kilometres of favorable geology, similar to that being encountered on

the Gunners Cove Project to the east and north of the company's three gold projects. The claim blocks consist of 218 claim units for approximately 18,980 hectares (46900.41 Acres).

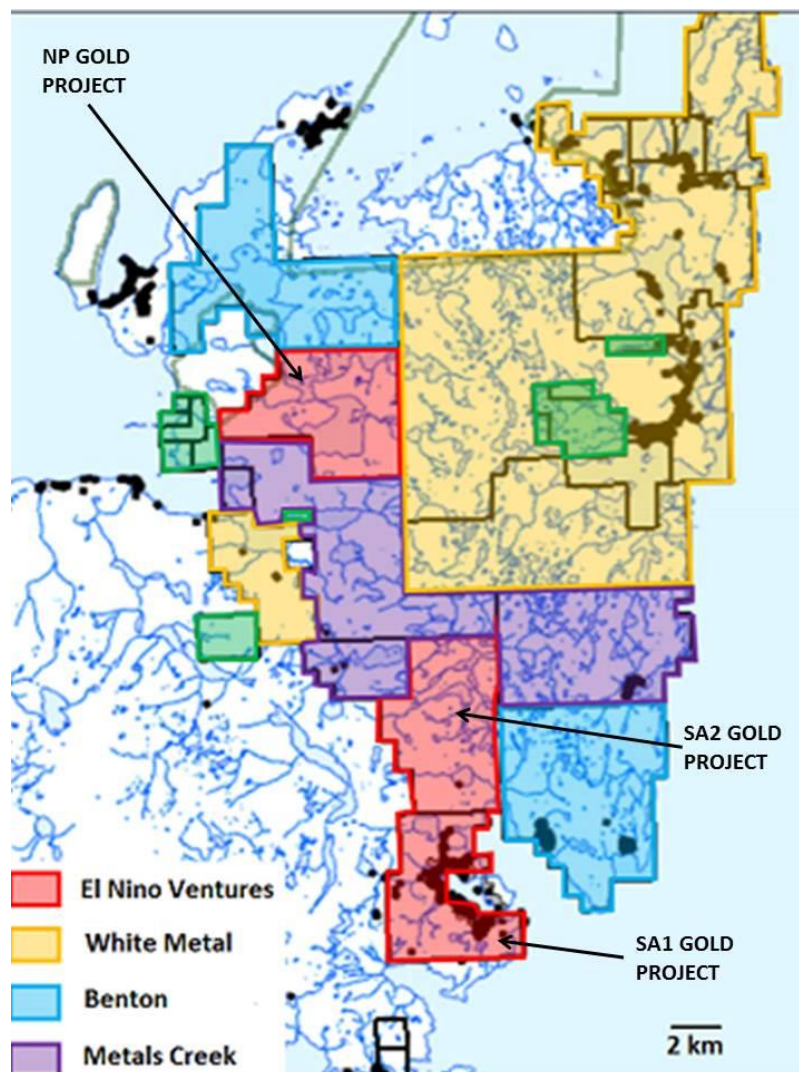


Figure 2: Claim Distribution map in the St. Anthony's area of Newfoundland and Labrador

The White Metal Resources recently announced (Newsfile Corp. - November 20, 2017) significant amounts of highly anomalous gold assays over an area of 15 kilometres in black shale units of the Hare Bay and Goose Tickle Formations. Michael Stares, President of White Metal Resources states in the **November 30th, 2017 news release** that; **“Of the 156 rock samples, 99 were collected from the main area of the black shale unit. On the basis of the results from the 99 samples, the Company has expanded the gold (Au) mineralization to the north by approximately 3.75km, to the east-northeast by approximately 3.2 km, and to the south by about 1.3 km. Approximately**



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50% of the grab samples collected in the Gunners Cove area assayed 100 ppb Au (0.1 g/t Au) or greater, with a maximum of 2.14 g/t Au. Silver assay results are also elevated, ranging from less than 5 ppb Ag to a maximum of 9.1 g/t Ag (note: grab samples are selective by nature and are unlikely to be representative of average grades). Our recent work at the Gunners Cove Property has highlighted a large area of anomalous gold values and extended the discovery area substantially. Historically, this Property has seen very little exploration work (minor prospecting), adding to the importance of this new gold discovery. Precious metal mineralization is associated with and appears to be largely hosted by pyritic nodules and stringers accompanied by minor silicification and local brecciation, and hosted by an extensive black shale unit.”

ELN President and COO Trevor Richardson states; “**The Company is excited to have three new gold projects and exploring the gold potential of the Great Northern Peninsula of Newfoundland. Newfoundland is a treasure chest of mineral possibilities and is a mining friendly jurisdiction. We look forward to working in Newfoundland as well as assessing new projects that will fit the El Nino strategy.**”

About El Nino Ventures

El Nino Ventures Inc. (ELN) has in the past years been an international base metals exploration company with its focus being on the Murray Brook Project in the Bathurst region of New Brunswick, Canada.

ELN signed an option to purchase agreement regarding the sale of its interest on this project (News Release: [Oct 13th, 2016](#)) with Puma Explorations for \$3.1 million dollars, Recent revisions (News Release: [Nov 6th, 2017](#)) with regard to the Puma Exploration deal has the second payment from Puma of \$1,500,000 due for May 10th, 2018. The 3rd and final payment of an additional 1 million (total 3.1 million) is due by April 30 2019. In addition, a royalty for the life of the project will be paid to ELN as per spelled out in the agreement (News Release: [Oct 13th, 2016](#)). **In the event Puma does not complete it option to acquire ELN s interest ELN will receive its entire interest in the Murray Brook project back.**

The Company also has an **Aggressive Mineral Acquisition Program Underway with a focus on gold and base metal projects that are** a mix of grass roots, brownfields and advanced stage projects. The Company plans to use the Prospector Generator **Model which reduces risk, share dilution and increases discovery potential.**

Qualified Person

The contents contained herein that relate to Exploration Results or Mineral Resources is based on information compiled, reviewed or prepared by Carey Galeschuk, P.Geo, a consulting geoscientist



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for El Nino Ventures. Mr. Galeschuk is the Qualified Person as defined by National Instrument 43-101 and has reviewed and approved the technical content of this news release.

On behalf of the Board of Directors

“Harry Barr”

Harry G. Barr
Chairman and CEO

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