



TSX.V: ELN
FRANKFURT: E7Q

Amendment to Warrants

January 8, 2009, Vancouver, BC – El Niño Ventures Inc. (“El Niño” or the “Company”) (TSX.V: ELN; Frankfurt: E7Q) is announcing that given current market conditions, it will be extending the expiry date and amending the exercise price of 5,876,944 share purchase warrants (“Warrants”) previously issued pursuant to two private placements that closed on July 9, 2007 and August 29, 2007.

The original exercise price of 3,007,500 of the Warrants was \$0.60 per share, with an original expiry date of January 9, 2009. The expiry date for these Warrants will be extended to January 9, 2010. The original exercise price of the remaining 2,944,444 Warrants was \$1.40 per share, with an original expiry date of February 28, 2009. The expiry date for these Warrants will be extended to February 28, 2010. The new exercise price for all of the Warrants will be \$0.15 per share; provided, however, that if the Company's common shares trade on the TSXV at a trading price of \$0.20 or higher for ten consecutive trading days (the “Premium Trading Days”) then a shortened expiry period of 30 days will be imposed on these Warrants pursuant to TSXV policies. In such event, the 30 day period will commence seven calendar days after the tenth Premium Trading Day.

The above transaction is subject to TSXV and warrant holder approval.

About El Niño Ventures

El Niño Ventures is a junior exploration company, focused on exploring for Copper/Cobalt in the DRC. El Niño has an option to acquire a 70% interest in over 350 square kilometers in the world renowned copper belt in the DRC. In addition to our Copper and Cobalt projects in the DRC, the Company has zinc properties in Ireland and holds a 50 percent interest on an extensive land package in the Bathurst Mining Camp with Xstrata Zinc Canada.

On Behalf of the Board of Directors

Jean Luc Roy, President and CEO

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The TSX Venture Exchange has not reviewed and does not accept responsibility for the adequacy or accuracy of this release CUSIP# 28335E-10-6

Note: this release contains forward-looking statements that involve risks and uncertainties. These statements may differ materially from actual future events or results and are based on current expectations or beliefs. For this purpose, statements of historical fact may be deemed to be forward-looking statements. In addition, forward-looking statements include statements in which the Company uses words such as “continue”, “efforts”, “expect”, “believe”, “anticipate”, “confident”, “intend”, “strategy”, “plan”, “will”, “estimate”, “project”, “goal”, “target”, “prospects”, “optimistic” or similar expressions. These statements by their nature involve risks and uncertainties, and actual results may differ materially depending on a variety of important factors, including, among others, the Company's ability and continuation of efforts to timely and completely make available adequate current public information, additional or different regulatory and legal requirements and restrictions that may be imposed, and other factors as may be discussed in the documents filed by the Company on SEDAR (www.sedar.com), including the most recent reports that identify important risk factors that could cause actual results to differ from those contained in the forward-looking statements. The Company does not undertake any obligation to review or confirm analysts' expectations or estimates or to release publicly any revisions to any forward-looking statements to reflect events or circumstances after the date hereof or to reflect the occurrence of unanticipated events. Investors should not place undue reliance on forward-looking statements.