
Hearing Update Regarding Claims Against George Kavvadias and GCP Group

January 5, 2011 - Vancouver, Canada – **El Nino Ventures Inc.** (the "Company") reports that it has now received notice from the Supreme Court of British Columbia of the hearing held on November 25, 2010 regarding its Notice of Dispute and Petition against George Kavvadias and GCP Group. (See News Release dated October 1, 2010)

The Company's intent in bringing these matters before the Supreme Court was to obtain a ruling that determined the process for settling the issues should be through arbitration. The Company has been successful in achieving this as the Supreme Court, in dismissing the Petition, has in fact ruled that the arbitrator not the court has jurisdiction to decide the issue. In doing so, the presiding judge stated that he was applying the general rule that an issue in any case involving an arbitration clause must be resolved first by the arbitrator. As well, the court has also ruled that it is not necessary for the Company to pay money into court or deliver share certificates into the custody of the court as the money and shares are as secure while being held in trust by counsel as they would be in the custody of the court.

Subsequently, counsel for the Parties will now select an Arbitrator and then set a date for hearing the arbitration. Barring any delays by GCP Group, the Company expects to go to arbitration sometime during February, 2011. At which point, El Nino is well prepared to successfully present its arguments in support of its claims in arbitration.

On Behalf of the Board of Directors,

"Harry Barr"

Harry Barr, Chairman and CEO

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